Beginning May 1, 2014, customer bills reflected a per therm charge associated with the monthly decoupling adjustment. This charge adjusts bills for the impact on delivery charges in connection with initiatives that enable customers to participate in and benefit from programs aimed at reducing energy costs and promoting a more efficient energy future. Residential bills reflect a rate of $0.0256 per therm; customer bills in 40 series rate classes reflect a rate of $0.0278 per therm; and customer bills in the 50 series rate classes reflect a rate of $0.00034 per therm. This rate is effective through October 31, 2014.

In addition, beginning May 1, 2014, the Company's cost of gas decreased from the peak season rate of $1.0475 per therm to $0.5735 per therm. Last year's off-peak season cost of gas price in October 2013 was $0.3727 per therm. The cost of gas is a straight pass through cost in which Liberty Utilities makes no profit.